

Truth in Savings Account Disclosure Savings, Certificates of Deposits, and IRAs

Except as specifically described, the following disclosure applies to all types of share accounts.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth herein. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change at any time, without notification, as determined by the Credit Union's Board of Directors.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that the credit union anticipates paying for the applicable dividend period.

3. Balance Computation Method

Dividends are calculated on an average daily balance.

4. Dividend Payment Frequency

Dividends paid monthly

5. Accrual of Dividends

Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. Minimum Balance

The minimum balance required to open each account is set forth on the Rate Disclosures sheet.

7. Account Limitations

For a Share Savings and Money Market Account in which transfer limitations apply, no more than six pre-authorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, this includes payments via check, draft or debit card.

8. Grace Period

After a Term Share Certificate Account is opened or renewed, there is a 10 day grace period in which deposits into or withdrawals from the principal can be made.

9. Early Withdrawal Penalties

We may impose a penalty if you withdraw any principal of a Certificate of Deposit before the maturity date. The penalty will equal 90 days dividends on your account if the original term is one year or less, and 180 days dividends if the original term is more than one year. No early withdrawal penalty will be assessed for withdrawal of dividends prior to maturity; however withdrawal of dividends prior to maturity will reduce earnings.

9a. How The Penalty Works

The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

10. Renewal Policy

Share Certificates will be automatically renewed at maturity. There is a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged a penalty. Dividends will not be earned during the grace period if funds are withdrawn during the grace period.

**Fees can reduce earnings. All rates are subject to change daily.*